

Excerpt from CNN.Money.com, March 31, 2008

<http://money.cnn.com/news/newsfeeds/articles/newstex/IBD-0001-24157810.htm>

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Merrill Lynch has rolled out a set of indexes anticipating the growth of carbon emissions markets.

Francisco Blanch, Merrill's head of global commodities research, says the indexes track the value of carbon emissions credits.

They are designed as investment vehicles, and the firm hopes to see them used in an ETF or exchange traded note.

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It's another step in the appearance of green indexes and ETFs.

Several already track alternative energy as well as environment-related stocks.

Green ETFs

PowerShares has one of the larger ETFs of this kind: the \$1.4 billion PowerShares WilderHill Clean Energy (NASDAQ:CLNE) PBW.

Most such ETFs performed strongly until the end of last year, then fell with the rest of the market.

Powershares WilderHill Clean Energy's price rose 60% during 2007 before falling back by 28% since New Year's.

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