

Excerpt from NASDAQ, December 30, 2019

Also, BNK Invest

<https://www.nasdaq.com/articles/the-math-shows-pbw-can-go-to-%2439-2019-12-30>

The Math Shows PBW Can Go To \$39

Looking at the underlying holdings of the ETFs in our coverage universe at [ETF Channel](#), we have compared the trading price of each holding against the average analyst 12-month forward target price, and computed the weighted average implied analyst target price For the Invesco WilderHill Clean Energy ETF (Symbol: PBW), we found that the implied analyst target price for the ETF based upon its underlying holdings is

With PBW trading at a recent price near \$33.55 per unit, that means that analysts see ... upside for this ETF looking through to the average analyst targets of Three of PBW's underlying holdings with notable upside to their analyst target prices are ..., ..., and ...:

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Combined, ..., ..., and ... represent 6.55% of the Invesco WilderHill Clean Energy ETF. Below is a summary table of the current analyst target prices discussed above:

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