

Excerpt from NASDAQ.com, December 6, 2017

<http://www.nasdaq.com/article/analysts-expect-puw-will-reach-31-cm888121>

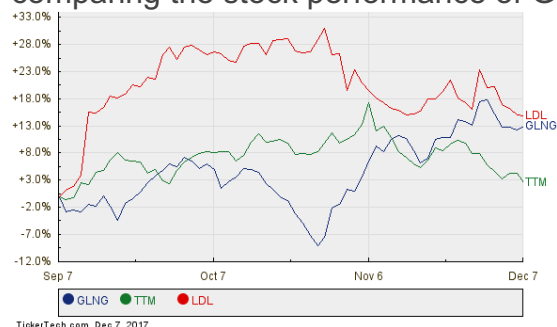
also at ETFChannel.com, BNK Invest

Analysts Expect PUW Will Reach \$3

Looking at the underlying holdings of the ETFs in our coverage universe at ETF Channel , we have compared the trading price of each holding against the average analyst 12-month forward target price, and computed the For the PowerShares WilderHill Progressive Energy Portfolio ETF (Symbol: PUW), we found that the implied analyst target price for the ETF based upon its underlying holdings is \$30.79

With PUW trading at a recent price near \$26.05 per unit, that means that analysts see 18.21% upside for this ETF looking through to the average analyst targets of the

Three of PUW's underlying holdings with notable upside to their analyst target prices are Golar LNG Ltd (Symbol: GLNG), Tata Motors Ltd (Symbol: TTM), and Lydall, Although GLNG has traded at a recent price of \$24.21/share, the average analyst target is 38.14% higher at \$33.44/share. Similarly, TTM has 37.25% upside from the recent share price of \$30.60 if the average analyst target price of \$42.00/share is reached, and analysts on average are expecting LDL to reach a target price of \$62.50/share, which is 18.93% above the recent price of \$52.55. Below is a twelve month price history chart comparing the stock performance of GLNG, TTM, and LDL:



Combined, GLNG, TTM, and LDL represent 8.28% of the PowerShares WilderHill Progressive Energy.... Below is a summary table of the current analyst target prices ...:

Name	Symbol	Recent Price	Avg. Analyst 12-Mo. Target	% Upside to Target
PowerShares WilderHill Progressive Energy Portfolio ETF	PUW	\$26.05	\$30.79	18.21%
Golar LNG Ltd	GLNG	\$24.21	\$33.44	38.14%
Tata Motors Ltd	TTM	\$30.60	\$42.00	37.25%
Lydall, Inc.	LDL	\$52.55	\$62.50	18.93%

....

....